



September 17, 2024

FOR IMMEDIATE RELEASE

Company Name: MARUKA FURUSATO Corporation
Representative: Ryohei Furusato
President and Representative Director
(Securities Code: 7128; TSE Prime Market)
Contact: Taketsugu Fujii
Executive Officer, Head of Corporate
Administration Unit
(Tel: 06-6946-1600)

Notice Regarding Gratis Acquisition of the Company's Treasury Shares and Cancellation Thereof Following Termination of Employee Stock Ownership Plan for Subsidiary

MARUKA FURUSATO Corporation (the "Company") hereby announces that at the Board of Directors meeting held today, it has resolved to acquire, gratis, treasury shares of the Company and cancel those treasury shares. The details are as follows.

1. Reason for Termination of Employee Stock Ownership Plan for Maruka Corporation and Gratis Acquisition of the Company's Treasury Shares and Cancellation Thereof

As announced by Maruka Machinery Co., Ltd. (currently Maruka Corporation) in the news release "Notice Regarding Introduction of Employee Stock Ownership Plan" dated May 21, 2018, an employee stock ownership plan with Maruka Corporation as a settlor and Resona Bank, Limited as a trustee (hereinafter the "Plan"; the trust agreement entered into with Resona Bank, Limited regarding the Plan hereinafter the "Trust Agreement"; moreover, the trust established based on the Trust Agreement hereinafter the "Trust") was introduced. However, following the expiration of the trust period on December 30, 2023, the Trust was terminated.

In accordance with the provisions of the Trust Agreement, Maruka Corporation will acquire, gratis, 30,572 shares of the Company that were residual assets in the Trust, the Company will acquire, gratis, those 30,572 shares of the Company from Maruka Corporation in accordance with the provisions of Article 155, item (xiii) of the Companies Act, and Article 27, item (i) of the Regulations for Enforcement of the Companies Act, and cancel those shares on September 30, 2024 in accordance with the meeting of the Board of Directors held today.

2. Acquisition of Treasury Shares

(i) Details of acquisition of treasury shares

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| (1) Class of shares to be acquired: | Common stock |
| (2) Total number of shares to be acquired: | 30,572 shares |
| (3) Total amount for share acquisition: | Gratis |

(4) Date of acquisition: September 18, 2024

(5) Provider: Maruka Corporation

Note: Maruka Corporation has acquired, gratis, 30,572 shares of common stock of the Company on August 28, 2024 from Custody Bank of Japan, Ltd. (Trust Account).

(ii) Overview of provider

(1) Name: Maruka Corporation

(2) Headquarters: 2-2-5, Minamishinmachi, Chuo-ku, Osaka City, Japan

(3) Title and name of representative: Kunihiko Iida, President and Representative Director

(4) Lines of business: Domestic sales and import/export of manufacturing machinery and construction machinery

(5) The amount of share capital: ¥400,000,000

3. Details of Cancellation of Treasury Shares

(1) Class of shares to be cancelled: Common stock

(2) Total number of shares to be cancelled: 30,572 shares (0.12% of total number of issued shares)

(3) Scheduled date of cancellation: September 30, 2024