

March 28, 2024

FOR IMMEDIATE RELEASE

Company Name: MARUKA FURUSATO Corporation
Representative: Ryohei Furusato
President and Representative Director
(Securities Code: 7128; TSE Prime Market)
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Notice Regarding Reduction of Policy Shareholdings

MARUKA FURUSATO Corporation (the “Company”) hereby announces that it resolved at its meeting of the Board of Directors held today to reduce policy shareholdings owned by the Group as follows.

The Company has established a policy on measures to realize management with an awareness of cost of capital and share price and is striving to maximize corporate value by improving capital efficiency. As part of these measures, the Company continually evaluates and implements reductions of policy shareholdings based on the “Basic Policy on Shareholding.”

1. Stance on Reduction of Policy Shareholdings

The Company maintains that it may hold shares for the purpose of building, maintaining, and strengthening long-term, stable business relationships. Regarding policy shareholdings, the Company annually examines the significance and economic rationality of such holdings, and if the significance and rationality of the holdings are not recognized, the Company’s basic policy is to reduce the number of such holdings.

2. Future Policy

(1) Subject: Approximately 40 companies, total B/S carrying value of approximately 647 million yen (as of December 31, 2023)

(2) Period: From March 28, 2024 onwards

The Company will proceed with the sale of shareholdings after careful dialogue with investee companies. The Company has not set a specific end date.

3. Future Outlook

If there is a gain on sale of securities as a result of the sale of shares in accordance with the above policy and timely disclosure regarding the recording of the gain on sale of securities is required, notification will be made promptly. Please note that there is a possibility that a sale of shares may not take place due to deterioration of

market conditions, the status of discussions with the subject company, the Company's judgment of the suitability of holding the shares, or other factors. The Company will continue to maintain and strengthen its business relationship with the subject companies even after the sale is completed due to this reduction.