



February 13, 2024

FOR IMMEDIATE RELEASE

Company Name: MARUKA FURUSATO Corporation
Representative: Ryohei Furusato
President and Representative Director
(Securities Code: 7128; TSE Prime Market)
Contact: Taketsugu Fujii
Executive Officer, Head of Corporate
Administration Unit
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Notice Regarding Partial Revision of Performance-Based Stock Compensation Plan Using the Trust

MARUKA FURUSATO Corporation (the “Company”) hereby announces that it decided at its meeting of the Board of Directors held today to add new eligible persons to the Performance-Based Stock Compensation Plan (hereinafter the “Plan”) for Directors of the Company (excluding Outside Directors), Directors of Furusato Industries, Ltd., and Directors and Executive Officers of Maruka Corporation (hereinafter the “Directors, etc.”) that was introduced following approval of the Plan at the 1st Ordinary General Meeting of Shareholders held on March 30, 2022. The details are as follows.

1. Partial revision of the Plan

The Company introduced the Plan after receiving approval at the 1st Ordinary General Meeting of Shareholders held on March 30, 2022. To further enhance the consciousness for contributing to improving the business performance and increasing corporate value from a mid- to long-term perspective, the Company has decided to add the Executive Officers of the Company and the Directors and Executive Officers of the eligible subsidiaries to the eligible persons of the Plan. For the contents of the Plan before this partial revision, please refer to the “Notice Regarding the Introduction of Performance-Based Stock Compensation Plan Using the Trust” announced on February 14, 2022.

(Revised items)

Item	Before revision	After revision
Eligible persons	Directors of the Company (excluding Outside Directors), Directors of Furusato Industries, Ltd., and Directors and Executive Officers of Maruka Corporation	Directors <u>and Executive Officers</u> of the Company (excluding Outside Directors), Directors of Furusato Industries, Ltd., Directors and Executive Officers of Maruka Corporation, <u>Directors of G-NET CORPORATION, and Directors of Security Design Inc.</u>

2. Outline of the trust

- (1) Type of trust: Designated non-collectively managed trust of money other than money trust (third-party-benefit trust)
- (2) Settlor: The Company
- (3) Trustee: Resona Bank, Limited
Resona Bank, Limited has concluded a specified comprehensive trust agreement with Custody Bank of Japan, Ltd., which will become the re-trust trustee.
- (4) Beneficiary: Directors, etc. who satisfy the beneficiary requirements
- (5) Trust administrator: A third party that has no interest in the Company
- (6) Date of trust agreement: April 21, 2016
- (7) Trust period: April 21, 2016 to December 31, 2026
- (8) Exercise of voting rights: The trustee shall exercise the voting rights in accordance with the instruction of the trust administrator
- (9) Class of shares to be acquired: Common stock of the Company
- (10) Date of amended agreement: March 28, 2024 (planned)